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| **Effective Date** | **Lender** | **Summary** |
| 22 – Dec | AMP | * **AMP Saver Account rate change**   + The Standard Variable Interest Rate for the AMP Saver Account will change effective 22 December 2021   + Deposit Bonus Interest Rate remains unchanged - if a customer deposits at least $250 in the previous month they could earn up to 1.25% pa (includes the standard rate) during the following month on balances up to $250,000 and paid the month after that * **Valuations**   + We’ve uplifted the valuation ordering experience. This will reduce both the frequency of delays caused by duplicated valuation requests, and the number of manual processes involved. |
| 1 – Feb – 2022 | * **AMP Saver Account - bonus interest rate**   + The Deposit Bonus Variable Interest Rate for the AMP Saver Account will change effective 1 February 2022   + If a customer deposits at least $250 into their account in the previous month, they could earn up to a total ongoing variable bonus of up to 1.35% pa (includes the standard rate) during the following month on balances up to $250,000 and paid the month after that. |
| 21 – Dec | Aussie Elevate | * **Introduction of Document Verification Service (DVS)**   + Introduction of the Document Verification Service (DVS) via ApplyOnline for Aussie Elevate. DVS will be enabled for both new loan and variation applications.   + Using the information already inputted within ApplyOnline at the application lodgement stage, DVS will compare this information against 2 valid DVS identification types (e.g., Driver’s License and Medicare Card) to positively match the applicant’s details and I.D. types used.   + **Identification Requirements**     - DVS: Two forms of ID required, with at least 1 being a passport, drivers’ license, or Medicare card. No certification required due to Consents and Declarations form update – verified ID needs to be manually uploaded     - Manual: One form of ID required (not Medicare). No certification required on supporting ID due to Consents and Declaration form update |
| 23 – Dec | Heritage Bank | * **Online Servicing Calculator update**   + **Effective today Thursday, 23rd December there will be several changes to the online servicing calculator as follows:**      - We have increased the number of dependents for HEM to 10 (currently 3)     - Introduction of DTI – calculation below     - o Formula – (outstanding balance of all known debt that will continue after settlement + advance payments) / gross income. Gross income is exclusive of any shading that occurs due to serviceability rules, e.g., 100% of rental income is to be used to calculate DTI     - Outcome - to be shown as a real number to 2 decimal places     - Include lease balances in the debts, but not HECS     - There is no apportionment of debts if only 1 party to a household is applying and there are joint debts     - The calculator allows a DTI up to 8 if it’s greater than 8 it will return a ‘Unable to Service’ status and the ‘Maximum DTI is 8 under Heritage Policy’ message. |
| 17 – Dec | HomeStart | * **Shared Equity Option – Available for construction**   + Features of the Shared Equity Option \* Borrow up to 25% of the purchase price   + No monthly loan repayments   + No interest payable   + HomeStart shares in part of the gain or loss in property value upon sale |
| 1 – Jan | * **Quarterly CPI Adjustment**   + **HomeStart's standard variable interest rate is 4.39% p.a.\* and is comprised of two parts:**     - The Base Rate which is also described in some credit contracts as the ''Real Rate of Interest''     - The ''Inflation Adjustment Factor'' which relates to the quarterly Consumer Price Index (CPI) adjustments.   + When the September 2021 quarter CPI result becomes effective on 1 January 2022, the Base Rate will decrease to 1.34% p.a. and the Inflation Adjustment Factor will increase to 3.05% p.a.   + From 1 January 2022, the interest rate on the subsidised part of the Advantage and Equity Start loans will increase to 3.05% p.a. This applies to all Advantage and EquityStart loan contracts offered on or before 13 December 2021.   + Rates from 1 January 2022 assume HomeStart's standard variable rate will remain at 4.39% p.a. This rate is subject to variation by HomeStart. |
| 21 – Dec | MyState Bank | * **Rates changes**   + Owner Occupied (Principal and Interest) Basic and Special Residential variable loans, where the LVR is >80%<=90% reduced by 0.50% for new customers   + Owner Occupied (Principal and Interest) fixed rate loans (1,2,3 and 5-year terms), First Home Loan Deposit Scheme loans (2 and 3-year terms), and Investment (Principal and Interest) fixed rate loans (1,2, 3 and 5-year terms) for new customers   + Owner Occupied (Interest Only) fixed rate loans (1,2,3 and 5-year terms) and Investment (Interest Only) fixed rate loans (1,2, 3 and 5-year terms) for new customers * **Refinance Cash-back offer Extended**   + Extension of the refinance cash-back offer for eligible loan applications submitted between 4 October 2021 and 28 February 2022 (offer period) and settle no later than 31 May 2022   + $2,000 cash back where the refinance amount is between $250,000 and $499,999   + $3,000 cash back where the refinance amount is $500,000 or more   + Terms and conditions apply * **Deals in the Pipeline**   + For any deals yet to be submitted that meet the extended cash-back criteria, these must be submitted no later than 5:30pm, 28 February 2022   + Terms and conditions apply |
| 21 – Dec | NAB | * **Rate Changes**   + Changes to Advertised Fixed Rates for NAB Choice Package   + Changes to Advertised Fixed Rates for NAB Tailored Home Loan * **New fixed rate customers or drawdowns**   + The actual rate that will apply will be the effective fixed rate as at the day of drawdown unless the customer takes out Rate Lock and that interest rate is lower than the advertised fixed rate at drawdown (including any approved pricing discounts).   + This means that applications submitted prior to Wednesday 22nd December 2021 that are drawn down on or after this date will receive the new rate. * **Existing customers & changes to home loans**   + Customers who make a request to switch from a variable to a fixed rate, or to re-fix their rate before Wednesday 22nd December 2021 will receive the rate that applied at the time, we received the Request To Change form. For clarity, any Request to Change forms seeking to switch from a variable to a fixed rate, or re-fix a rate on or after Wednesday 22nd December 2021 will receive the new fixed rates. |